

IMPORTANT FOR  
2016/17 AUDIT



This page is part of Section 3 - External auditor certificate and opinion 2015/16

**Stubton Parish Council**  
**Audit Report for the year ended 31 March 2016**

**Matters reported**

None

**Other matters not affecting our opinion which we wish to draw to the attention of Stubton Parish Council for the year ended 31 March 2016**

**Section 2 – Accounting statements**

Box 2 on Section 2, Precept or Rates and Levies, is incorrectly stated as £1,140, this is understated by £4 and should instead read £1,144. Box 3 is therefore overstated by £4 and should read £56.

The Council should restate the 2016 figures on next year's Annual Return and write "Restated" beneath the £ sign on the 2016 column.

**Accounting for Fixed Assets**

It has come to our attention that Box 9 of Section 2 of the Annual Return, the Accounting Statements, states the council have no fixed assets yet other evidence from Box 6 states the council purchased A Defibrillator and Signs, which totals £1244, during the year 2015/16.

*Not a fixed asset as only acquisition from PC. This is noted on GT file so no need to make amendments.  
GJ.  
26.9.16*

A formal schedule of assets should be maintained and regularly updated. This should be reported in Box 9 of Section 2 of the Annual Return.

The Council should restate the 2016 figures on next year's Annual Return and write "Restated" beneath the £ sign on the 2016 column.

The Practitioners' Guide has been updated in 2016 and new guidance on accounting for fixed assets will apply in 2016/17. The Council should review this guidance when completing the 2016/17 annual return and ensure that it classifies its assets appropriately and the correct value of the asset is included in Box 9.

*Grant Thornton UK LLP*

**Grant Thornton UK LLP**

Date 9/9/16

Our ref LIN356