

## Stubton Village Hall Finance Report for 2020

2020 turned out to be a very peculiar year with the Hall being closed for much of it due to the restrictions arising as a result of the Covid-19 pandemic.

Income from hiring out the Hall ceased completely after we were forced to close from March 16<sup>th</sup> 2020. On a like for like basis, rental income was £2,509.50 (75%) down on the previous year. The enforced closure came at a time when rental income had been steady during the first two and a half months and future bookings were looking strong.

Income, excluding grants and donations, was 49.4% down on 2019 reflecting the loss of rental income and the cancellation of events including the Village BBQ and Raffle.

However, the receipt of an SKDC Business Support grant, donations from the Stubton Social Club and Good Neighbours and strong feed in tariff revenues meant that our total income increased by £3,385.50 (21.1%) in comparison with 2019.

Standard hire charges of £10 per hour for non-residents and £8 per hour for residents were set by the Hall Management Committee.

Whilst total expenditure was 86% down on 2019, if exceptional items are discounted (that is, excluding the refurbishment programme, the Village BBQ which didn't happen, Donations and Covid-19 Safety costs), then like for like expenditure was 9.1% down on the previous year.

This reflects reduced use of the Hall, although some costs rose including : utility costs (reflecting high usage from November 2019 – March 2020), insurance costs increased slightly (due to a re-valuation of the Hall) and cleaning costs increased (reflecting a more regular cleaning regime being implemented and cleaning during the closure).

The attached Summary Income and Expenditure Account identifies the principle components of both the income and the expenditure over the year. Figures are relatively self explanatory when considered in conjunction with the relevant Notes.

At the end of 2020, the financial position is robust.

Once again, I am grateful to Anne Treacy for casting her expert eye over these draft accounts and now request that the AGM accepts them as a true record such that they may then be submitted to the Charity Commission as is required.

**Mike Libby**  
Treasurer, Stubton Village Hall